

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11154	10967	11066	11184	11284	11402	Neutral	Buy	Buy
Sensex	37734	37146	37440	37825	38119	38504	Neutral	Buy	Buy
Nifty Futures	11174	11001	11088	11190	11277	11379	Neutral	Buy	Buy
Bank Nifty	21139	20698	20952	21213	21467	21728	Sell	Sell	Neutral
CNX IT	19903	19061	19482	19798	20219	20534	Buy	Buy	Buy
CNX Midcap	15608	15867	16190	16479	16802	17091	Neutral	Buy	Neutral
CNX Small Cap	5663	5351	5507	5631	5787	5911	Neutral	Buy	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	37734.08	-300.0	-0.79
NIFTY	11153.65	-96.90	-0.86
MIDCAP	14284.41	-247.2	-1.70
SMLCAP	14509.26	-238.1	-1.61
BSEFMC	10846.52	-93.42	-0.85
AUTO	17390.14	-311.9	-1.76
POWER	1645.08	-26.92	-1.61
REALTY	1659.44	-30.39	-1.80
BSE IT	20031.25	180.68	0.91
BANKEX	24054.51	-242.2	-1.00
OILGAS	12490.60	-305.9	-2.39
METAL	8140.30	-96.18	-1.17

Currency Futures	Close	Pre. Pts	% Chg
28-Sep-20 USD-INR	73.49	-0.09	-0.12
28-Sep-20 EUR-INR	86.44	-0.30	-0.34
28-Sep-20 GBP-INR	94.45	-0.17	-0.18
28-Sep-20 JPY- INR	70.33	-0.34	-0.48

Advance/ Decline	Adv	Dec	Un Ch.
NSE	413	1474	80
BSE	692	1946	153

FII/DII Capital Mkt*	Buy	Sell	Net
DII	4964	4085	879
FII	3806	5879	(2073)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks remained under a grip of bears on Tuesday's trading session, with both the Sensex and the Nifty ending on a lower note. After a cautious start, key indices traded in red terrain for the whole trading session, after CARE Ratings' a multi-sector survey showed that business activity is unlikely to touch pre-COVID-19 levels before March 2021, and there is a need for the government to step in and give a push to the economy as it has not done enough till now. In afternoon deals, markets managed to stage recovery, taking support with Federation of All India Farmer Associations' (FAIFA) statement that the newly passed farm bills will give farmers the freedom to trade across states and empower them to turn into traders of their own produce and be in control of the process.

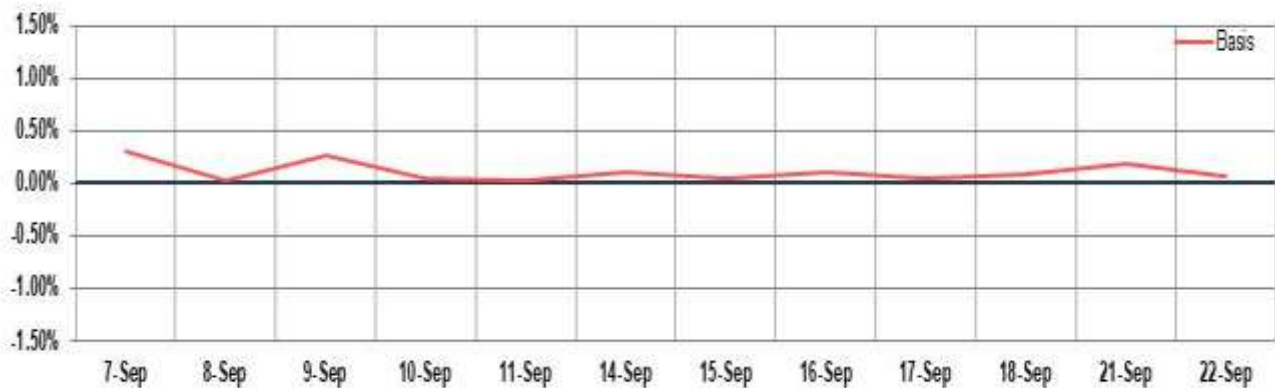
However, in the last hours of the trading session, indices again added losses to end in red terrain, on the back of negative cues from the global markets. Traders were seen taking a note of reports that markets regulator Sebi permitted FPI to write off shares of all the companies which they are unable to sell. As per operational guidelines for FPIs and DDPs issued in November 2019, write-off of securities held by FPIs who wished to surrender their registration was permitted only in respect of shares of companies which are unlisted/ illiquid / suspended/ delisted.

On the global front, European markets were trading mostly in red. Asian markets ended mostly lower on Tuesday, even after Hong Kong's consumer price declined for the second straight month in August. The data from the Census and Statistics Department showed that the consumer price index fell 0.4 percent year-on-year in August, following a 2.3 percent decrease in July. Excluding the effects of all government's one-off relief measures, core inflation was 0.1 percent in August versus 0.2 percent in the previous month.

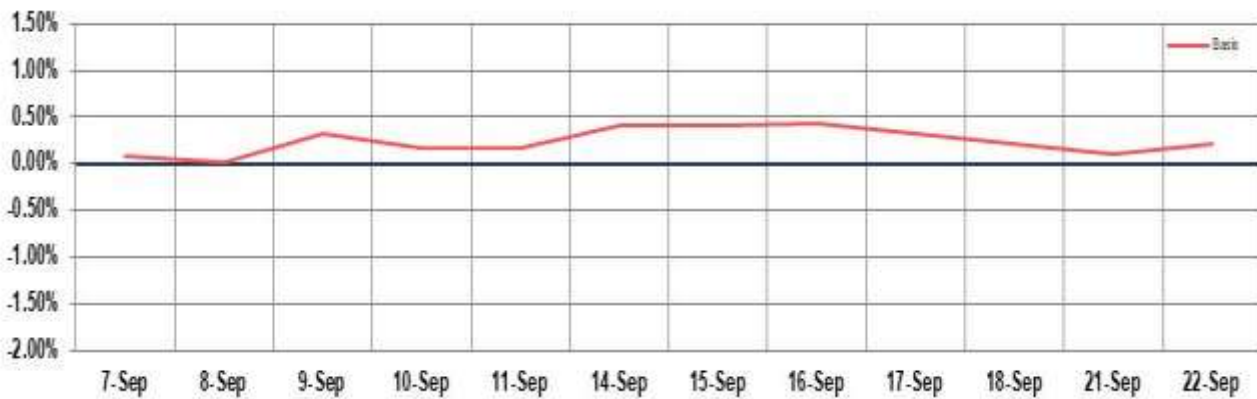
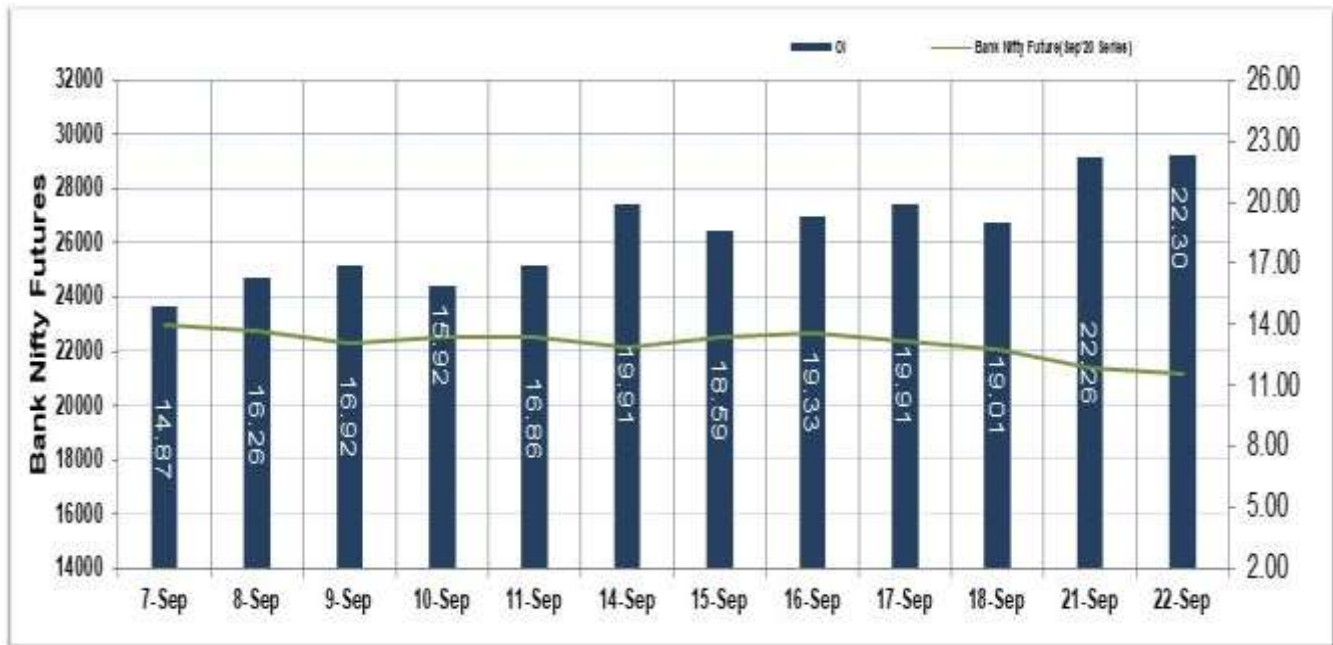
Market TO	Current	Previous	Net%
BSE CASH	3126	3368	(7)
NSE CASH	60906	64211	(5)
NSE FO	2188928	1807273	21

FII Derivatives	Buy	Sell	Net
Ind. Futures	7509.03	8204.95	(696)
Ind. Options	176210	174436	791
Stk. Futures	21653	21305	840
Stk. Options	7369.81	7270.45	99

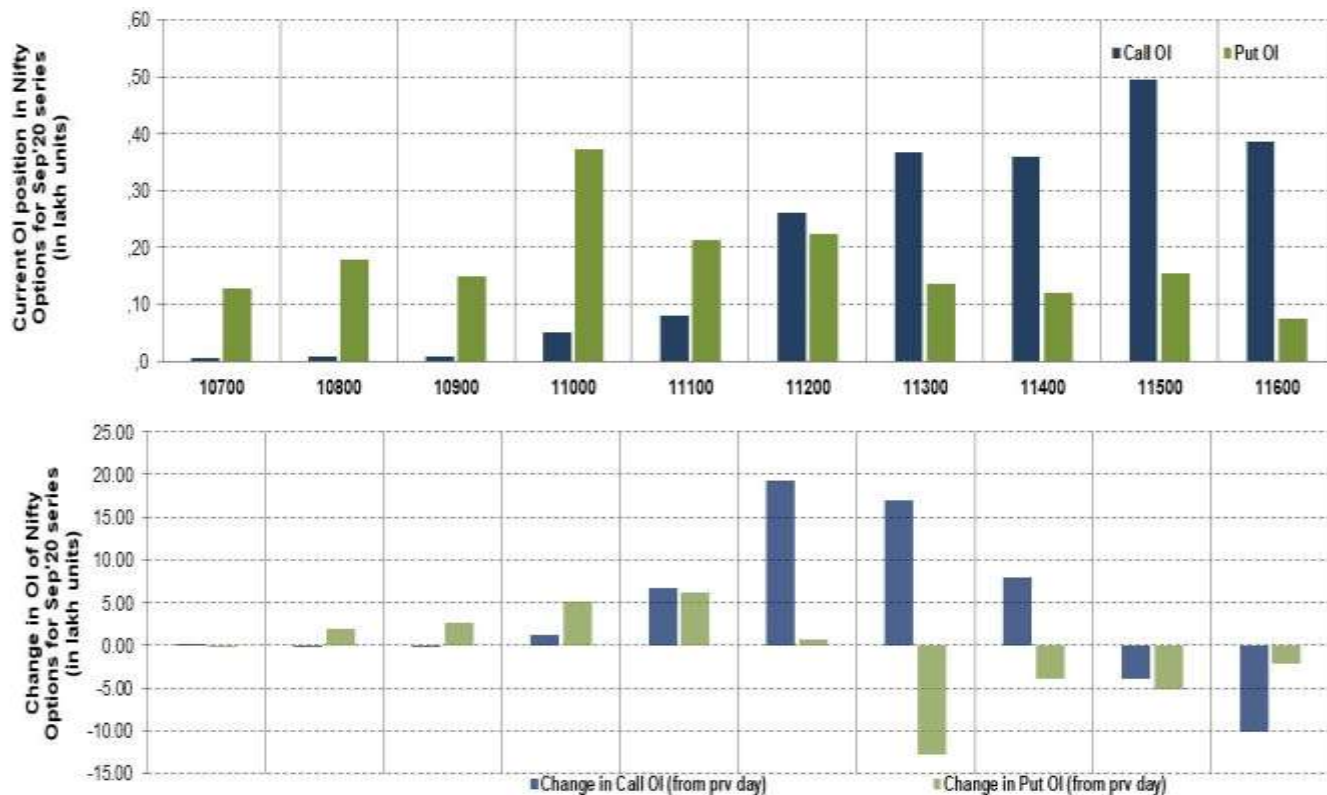
Nifty Futures



Bank Nifty Futures



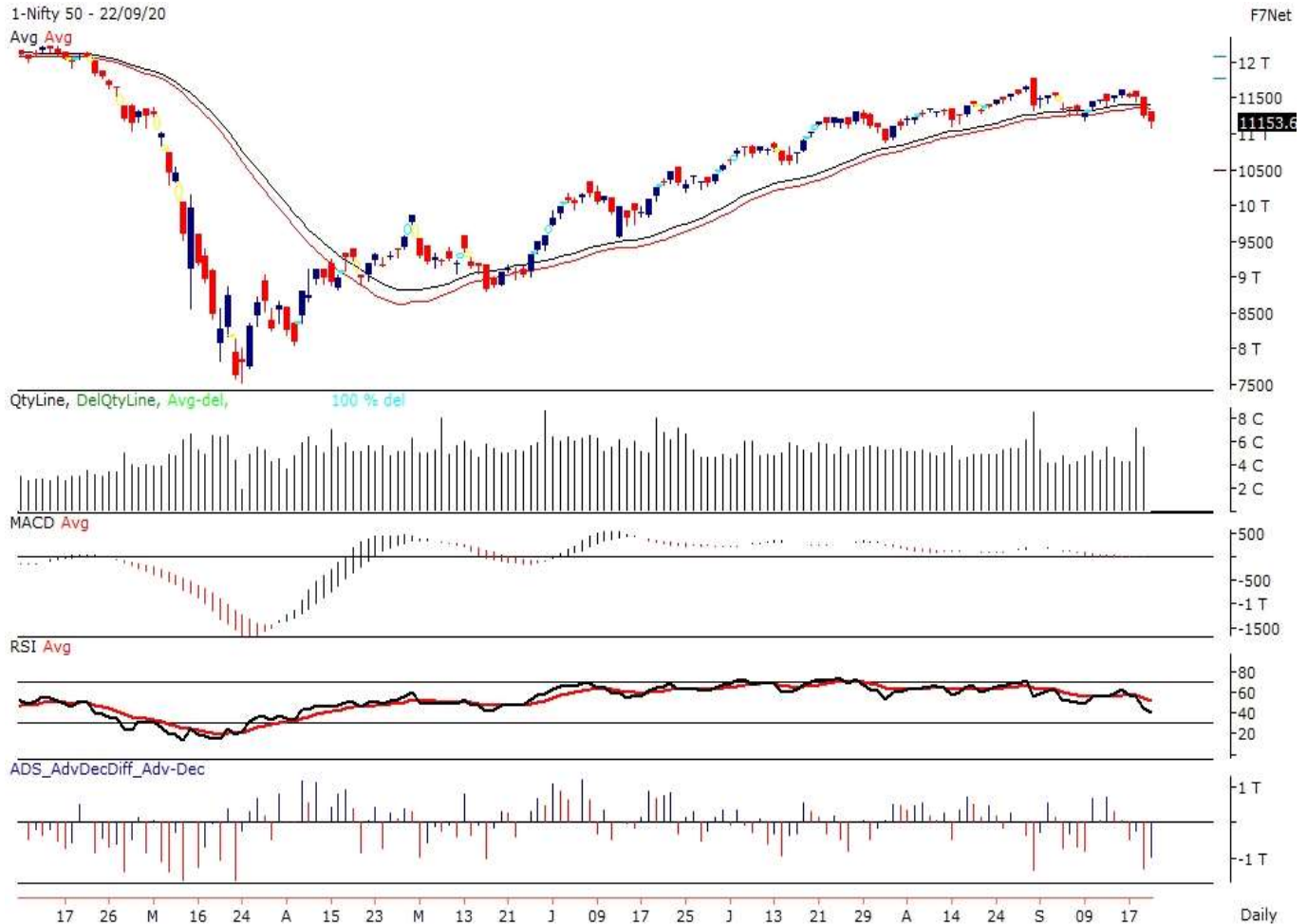
Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with a reduction of 0.40 million in open interests.
- Among Nifty puts 11,000 SP from the Sep month expiry was the most active put with an addition of 0.52 million in open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (4.95mn) and that for Puts was at 11,000 SP (3.71mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11153.65 down by 0.86 percent from the previous close. On the upper side it has resistance of 11260 and 11390 levels, while lower side it has support of 11060 and 10980 levels. Intraday traders should be cautious and take position accordingly.

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